



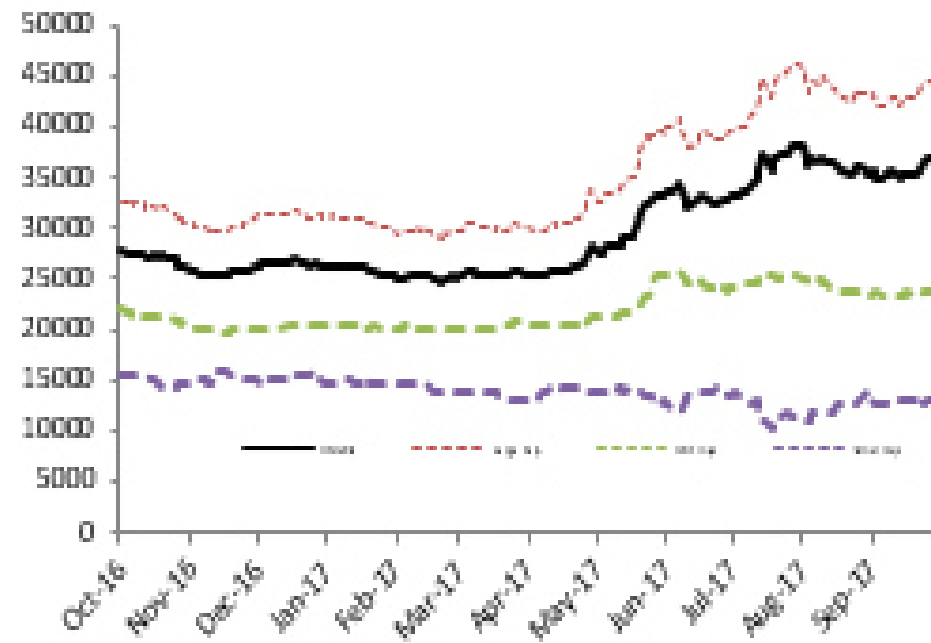
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,732.24	0.22%	2.68%	3.64%	36.68%	31.87%
Market Cap (N billions)	12,643.85	0.22%	2.68%	3.49%	36.74%	32.15%
Volume Traded (millions)	443.68	31.89%	1,762.50	2,908.96	59,786.49	73,291.00
Value Traded (N millions)	3,175.59	73.09%	15,005.10	26,393.73	653,953.59	752,075.82
NGN/USD	360.52	-0.05%	0.05%	0.30%	-1.85%	-1.60%
NSEASI (\$)	101.89	0.27%	2.62%	3.33%	39.20%	33.99%
Market Cap (\$ millions)	35,071.15	0.27%	2.62%	3.19%	39.26%	34.27%

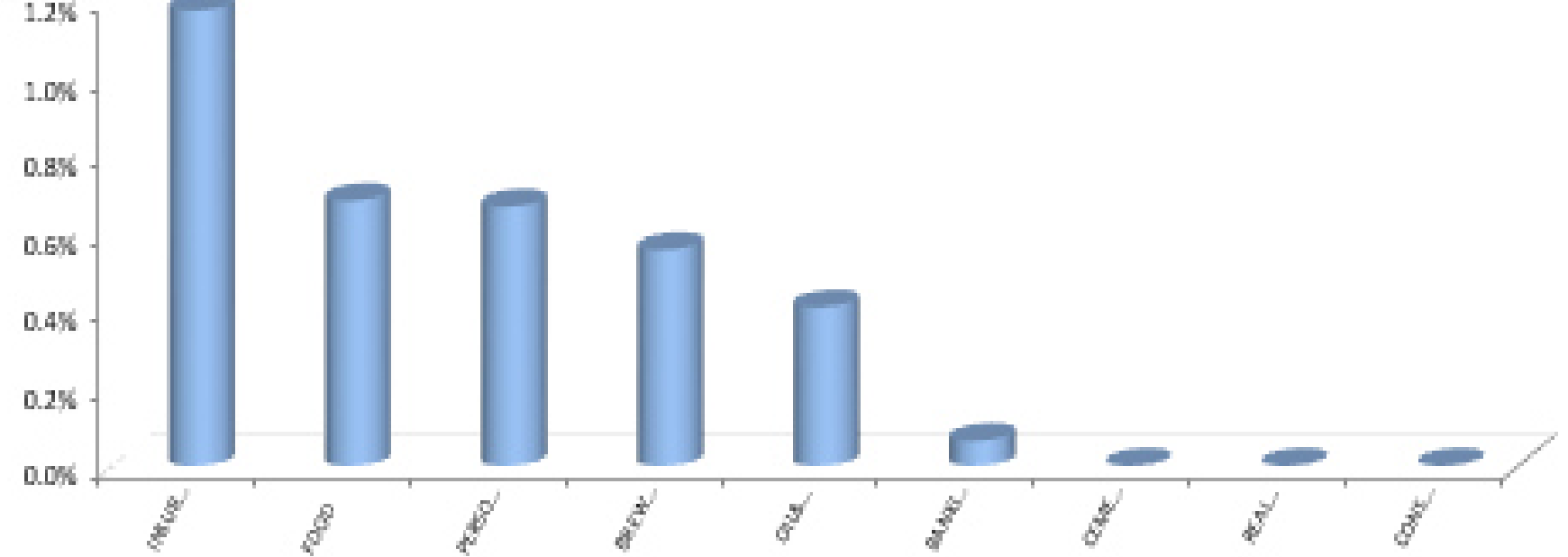
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.06%	1.95%	12.31%	71.36%	4.13%	72.80%	75.27%	1.29%	-3.44%
BREWERS	0.55%	1.22%	11.71%	40.13%	1.05%	16.61%	15.66%	1.68%	-5.71%
CEMENT	0.00%	3.94%	8.53%	35.82%	5.33%	29.27%	22.29%	1.94%	-6.46%
PERSONAL CARE	0.66%	1.25%	22.36%	44.16%	-2.74%	37.18%	7.25%	1.81%	-6.62%
CONSTRUCTION	0.00%	0.00%	-6.78%	-21.55%	0.00%	-16.76%	-18.85%	1.26%	-3.61%
FOOD	0.68%	2.12%	33.19%	61.01%	2.28%	48.61%	42.92%	1.35%	-3.81%
INSURANCE	1.17%	3.62%	3.16%	10.99%	2.76%	7.96%	6.49%	0.48%	-1.49%
OIL& GAS	0.41%	2.82%	-15.54%	-14.78%	1.95%	-22.93%	-31.86%	1.77%	-5.64%
REAL ESTATE	0.00%	0.00%	-0.14%	3.08%	0.35%	0.63%	-1.50%	0.21%	-0.73%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.18%	2.67%	12.80%	48.03%	3.84%	40.34%	36.20%	1.08%	-3.16%
Mid Cap (Mid 30%)	0.51%	2.50%	-0.07%	16.43%	1.87%	17.64%	9.73%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.11%	-3.55%	-5.29%	-2.07%	-1.90%	-16.64%	-17.06%	1.82%	-9.34%

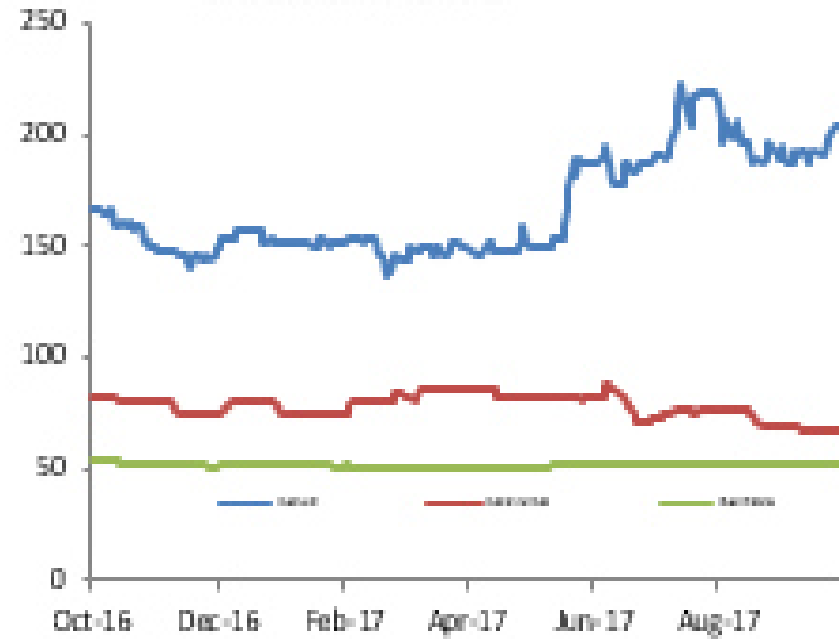
52 Week Index Performance



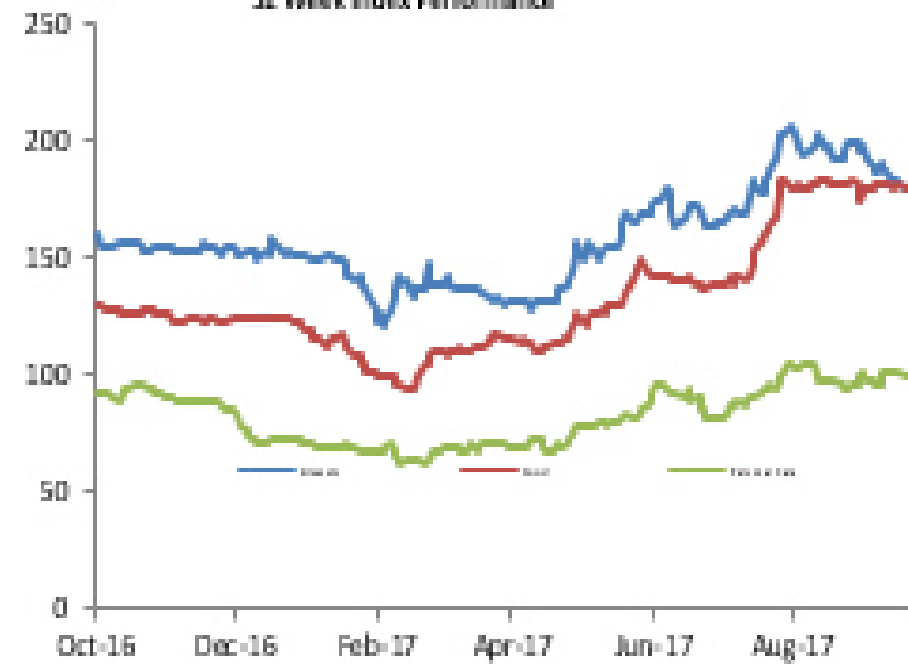
1 Day Index Return



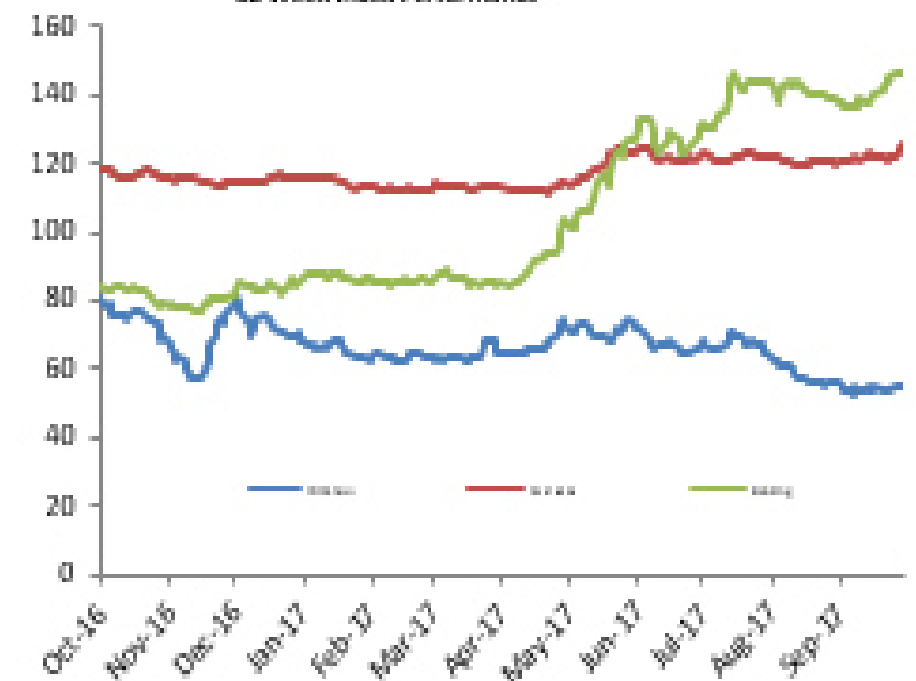
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	282,047.73	9.75	0.21%	-0.51%	-2.01%	57.51%	74.11%	1.25%	66.10%	9.90	9.55	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	24,318.41	1.05	5.00%	-3.67%	-17.32%	28.05%	-11.76%	-4.55%	19.32%	1.10	1.00	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	219,320.24	6.11	0.33%	7.19%	-2.24%	91.54%	104.35%	8.33%	82.39%	6.14	5.61	7.07	2.96	7.07	2.95
FCMB	31-Dec	20,792.85	1.05	0.00%	1.94%	-15.32%	-5.41%	-3.67%	-1.87%	-4.55%	1.07	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,227,280.17	41.70	-0.71%	3.60%	15.19%	67.67%	82.41%	4.25%	68.83%	42.02	40.00	42.02	22.90	42.02	20.65
StanbicBTC HOLDCO	31-Dec	411,900.00	41.19	2.85%	0.46%	36.12%	124.84%	149.64%	4.28%	174.60%	41.19	40.01	41.20	15.00	41.20	14.00
United Bank For Africa	31-Dec	303,428.77	9.20	0.22%	0.00%	2.34%	71.64%	116.47%	6.48%	104.44%	9.44	8.79	10.41	4.45	10.41	4.19
Union Bank	31-Dec	97,380.89	5.75	-4.17%	-4.01%	9.94%	9.73%	15.23%	-0.17%	4.55%	6.00	5.75	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-10.71%	0.00%	-19.35%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	793,075.43	25.26	0.04%	2.35%	14.71%	76.64%	67.73%	7.95%	71.25%	25.26	24.01	25.90	13.30	25.90	13.30
Ecobank	31-Dec	267,207.80	16.75	0.00%	0.00%	21.73%	103.52%	50.90%	-4.29%	62.94%	17.20	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,078.95	0.51	2.00%	-3.77%	-15.00%	2.00%	-16.39%	-3.77%	2.00%	0.53	0.50	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	40,564.72	1.40	0.72%	3.70%	9.37%	38.61%	62.79%	4.48%	66.67%	1.40	1.33	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	0.00%	-3.85%	42.86%	-3.85%	-4.76%	31.58%	1.05	1.00	1.16	0.67	1.16	0.67
<b>BREWERIES</b>																
Guinness	30-Jun	149,459.40	99.25	0.00%	0.76%	65.42%	65.42%	23.97%	4.46%	19.51%	99.25	98.50	99.28	60.00	99.28	60.00
Nigerian Breweries	31-Dec	1,308,935.97	165.08	0.66%	0.90%	6.39%	33.67%	10.64%	0.05%	11.55%	170.00	161.60	193.00	112.82	193.00	112.82
International Breweries	31-Mar	130,174.80	39.90	0.00%	5.00%	33.13%	128.00%	99.60%	7.84%	115.68%	39.90	37.00	39.90	15.00	39.90	15.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	89.15%	13.64%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,817,073.66	224.00	0.00%	4.19%	8.60%	36.59%	22.40%	5.17%	28.74%	224.00	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	12,792.98	10.18	0.00%	21.77%	4.95%	127.74%	85.09%	21.77%	103.60%	10.18	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	298,700.01	54.50	0.00%	0.74%	9.02%	20.76%	19.52%	7.54%	33.09%	57.31	52.02	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-10.22%	-30.08%	-26.68%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,918.75	2.85	0.00%	0.00%	-1.72%	62.86%	-16.42%	4.78%	8.78%	2.85	2.72	3.15	1.63	3.41	1.63
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	94,894.40	23.90	0.00%	1.49%	11.16%	70.71%	32.78%	-8.08%	64.83%	24.23	23.24	27.30	11.04	27.30	11.04
Unilever	31-Dec	166,465.04	44.00	1.15%	1.31%	33.33%	32.33%	-4.14%	0.89%	25.71%	44.00	43.43	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,113.41	21.00	0.00%	0.00%	5.00%	44.83%	14.19%	-4.55%	33.33%	21.00	21.00	22.00	14.00	22.00	13.54
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	-0.02%	0.86%	-14.20%	-41.75%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	19,721.12	10.50	0.96%	2.34%	-7.89%	10.99%	-36.33%	-4.46%	2.04%	10.80	10.00	15.67	7.41	15.67	7.41
Dangote Flour Mills	30-Sep	33,750.00	6.75	-1.46%	1.66%	35.00%	60.71%	73.08%	5.80%	58.82%	6.85	6.34	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	166,200.00	13.85	1.47%	2.21%	54.23%	130.83%	113.08%	1.09%	126.68%	13.98	13.47	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	77,966.09	29.71	1.75%	11.90%	18.84%	65.15%	47.59%	11.90%	60.68%	29.71	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	982,893.75	1,240.00	0.56%	1.39%	37.43%	65.33%	53.93%	1.63%	53.09%	1,240.00	1,215.00	1,240.00	570.00	1,240.00	570.00
Honeywell	31-Mar	15,939.70	2.01	-1.47%	-1.95%	3.61%	86.11%	54.62%	-0.50%	54.62%	2.05	2.01	2.28	0.92	2.28	0.92
UACN	31-Dec	30,733.83	16.00	2.56%	6.60%	-5.88%	6.95%	-23.08%	6.67%	-4.82%	16.00	15.00	18.53	12.02	20.40	12.02
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	65,124.06	50.00	2.04%	3.95%	0.00%	11.98%	-67.11%	0.20%	-40.78%	50.00	48.10	84.22	43.00	145.12	43.00
Conoil Plc	31-Dec	19,430.66	28.00	0.00%	1.63%	-11.25%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	59,858.81	166.00	0.00%	2.65%	-29.82%	-48.77%	-10.75%	-2.35%	-40.50%	170.00	161.72	360.00	161.72	360.00	161.72
Oando	31-Dec	72,207.71	6.00	0.00%	1.01%	-26.38%	9.49%	16.28%	1.18%	27.66%	6.05	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	0.00%	-4.92%	-26.38%	-29.64%	-31.18%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	85,899.02	253.00	0.00%	4.98%	-2.69%	-6.30%	-12.61%	9.52%	-15.38%	253.00	235.00	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,499.30	3.45	0.00%	1.47%	-10.39%	7.48%	15.77%	-0.29%	11.29%	3.46	3.39	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	265,588.95	480.00	0.00%	6.67%	2.13%	23.08%	24.39%	6.64%	26.32%	480.00	450.00	490.50	345.80	490.50	340.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	4,928.11	0.56	1.82%	5.66%	-6.67%	1.82%	-6.67%	1.82%	-11.11%	0.56	0.53	0.64	0.51	0.64	0.51
Continental Re	31-Dec	14,252.29	1.38	0.00%	1.47%	0.00%	10.40%	38.00%	-8.00%	39.39%	1.50	1.32	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	21,174.71	3.60	0.00%	2.86%	5.88%	11.80%	-10.00%	0.00%	-7.46%	3.65	3.50	3.95	3.00	4.00	3.00
Mansard	31-Dec	25,830.00	2.46	6.49%	23.00%	12.33%	61.84%	23.00%	23.00%	47.31%	2.46	2.00	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	63,311.01	66.37	0.00%	5.00%	11.58%	26.39%	65.47%	5.00%	65.22%	66.37	63.21	80.03	40.17	80.03	36.20
Presco	31-Dec	67,000.00	67.00	-1.22%	8.15%	3.81%	42.55%	66.46%	13.56%	67.08%	68.00	59.00	76.95	40.10	76.95	40.00

## Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	2.46	6.49%	MANSARD	2.46	23.00%	MANSARD	2.46	23.00%	C & I LEASING PLC.	1.70	240.00%	C & I LEASING PLC.	1.70	240.00%
LINKAGE ASSURANCE PLC	0.84	5.00%	MAY & BAKER NIGERIA PLC.	2.97	17.86%	LINKAGE ASSURANCE PLC	0.84	21.74%	StanbicBTC Holdco PLC	41.19	174.60%	U B A PLC	9.20	116.47%
DIAMOND BANK PLC	1.05	5.00%	LINKAGE ASSURANCE PLC	0.84	12.00%	NPF MICROFINANCE BANK PLC	1.27	14.41%	FIDSON HEALTHCARE PLC	3.34	160.94%	DANGOTE SUGAR REFINERY PLC	13.85	113.08%
LIVESTOCK FEEDS PLC.	0.88	4.76%	FLOUR MILLS NIG. PLC.	29.71	11.90%	PRESCO PLC	67.00	13.56%	DANGOTE SUGAR REFINERY PLC	13.85	126.68%	FIDSON HEALTHCARE PLC	3.34	111.39%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.45	4.32%	NPF MICROFINANCE BANK PLC	1.27	9.48%	MAY & BAKER NIGERIA PLC.	2.97	12.50%	INTERNATIONAL BREWERIES PLC.	39.90	115.68%	FBNH	6.11	104.35%
FIRST ALUMINIUM NIGERIA PLC	0.52	4.00%	RED STAR EXPRESS PLC	5.20	9.47%	N.E.M INSURANCE CO (NIG) PLC.	1.30	12.07%	U B A PLC	9.20	104.44%	INTERNATIONAL BREWERIES PLC.	39.90	99.60%
UNITY BANK PLC	0.54	3.85%	AIRLINE SERVICES AND LOGISTICS PLC	7.50	9.32%	FLOUR MILLS NIG. PLC.	29.71	11.90%	CEMENT CO. OF NORTH.NIG. PLC	10.18	103.60%	BETA GLASS CO PLC.	56.85	89.18%
VITAFOAM NIG PLC.	2.76	3.76%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.45	9.02%	VITAFOAM NIG PLC.	2.76	9.96%	BETA GLASS CO PLC.	56.85	87.50%	CEMENT CO. OF NORTH.NIG. PLC	10.18	85.09%
N.E.M INSURANCE CO (NIG) PLC.	1.30	3.17%	PRESCO PLC	67.00	8.15%	NATIONAL SALT CO. NIG. PLC	13.20	9.82%	FBNH	6.11	82.39%	GUARANTY TRUST BANK PLC.	41.70	82.41%
STANBICBTC HOLDCO PLC	41.19	2.85%	FBNH	6.11	7.19%	AIRLINE SERVICES AND LOGISTICS PLC	7.50	9.68%	ZENITH BANK PLC	25.26	71.25%	ACCESS BANK PLC.	9.75	74.11%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	1.70	-0.58%	UNION BANK NIG.PLC.	5.75	-4.01%	STERLING BANK PLC.	1.00	-4.76%	CONOIL PLC	28.00	-25.29%	MCNICHOLS PLC	1.20	-28.95%
GUARANTY TRUST BANK PLC.	41.70	-0.71%	FIDSON HEALTHCARE PLC	3.34	-4.57%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-4.84%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.68	-25.64%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.68	-29.27%
MAY & BAKER NIGERIA PLC.	2.97	-1.00%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-4.84%	FIDSON HEALTHCARE PLC	3.34	-5.11%	MCNICHOLS PLC	1.20	-28.95%	PAINTS AND COATINGS MANUFACTURES PLC	0.59	-29.76%
PRESCO PLC	67.00	-1.22%	MRS OIL NIGERIA PLC.	27.46	-4.92%	CONTINENTAL REINSURANCE PLC	1.38	-8.00%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	MRS OIL NIGERIA PLC.	27.46	-31.18%
UBA CAPITAL	3.00	-1.32%	UNITY BANK PLC	0.54	-5.26%	CUTIX PLC.	2.30	-8.00%	MRS OIL NIGERIA PLC.	27.46	-36.49%	CADBURY NIGERIA PLC.	10.50	-36.33%
DANGOTE FLOUR MILLS PLC	6.75	-1.46%	CUTIX PLC.	2.30	-8.00%	P Z CUSSONS NIGERIA PLC.	23.90	-8.08%	MOBIL OIL NIG PLC.	166.00	-40.50%	A.G. LEVENTIS NIGERIA PLC.	0.57	-38.71%
HONEYWELL FLOUR MILL PLC	2.01	-1.47%	A.G. LEVENTIS NIGERIA PLC.	0.57	-8.06%	UNIVERSITY PRESS PLC.	2.33	-9.34%	A.G. LEVENTIS NIGERIA PLC.	0.57	-40.63%	7-UP BOTTLING COMP. PLC.	90.00	-41.75%
UNION BANK NIG.PLC.	5.75	-4.17%	LAW UNION AND ROCK INS. PLC.	0.81	-8.99%	UNITY BANK PLC	0.54	-10.00%	FORTE OIL PLC.	50.00	-40.78%	UNIVERSITY PRESS PLC.	2.33	-49.13%
FIDSON HEALTHCARE PLC	3.34	-4.57%	UNIVERSITY PRESS PLC.	2.33	-9.34%	LAW UNION AND ROCK INS. PLC.	0.81	-12.90%	UNIVERSITY PRESS PLC.	2.33	-45.05%	MORISON INDUSTRIES PLC.	0.63	-61.82%
UNIVERSITY PRESS PLC.	2.33	-4.90%	C & I LEASING PLC.	1.70	-12.82%	MRS OIL NIGERIA PLC.	27.46	-14.13%	MORISON INDUSTRIES PLC.	0.63	-61.82%	FORTE OIL PLC.	50.00	-67.11%

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